

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

Board of Regents Work Session

Thursday, November 12, 2009

3:45 - 4:45 p.m.

600 McNamara Alumni Center, Boardroom

Board Members

Clyde Allen, Chair
Linda Cohen, Vice Chair
Anthony Baraga
Richard Beeson
Dallas Bohnsack
John Frobenius
Venora Hung
Steven Hunter
Dean Johnson
David Larson
Maureen Ramirez
Patricia Simmons

AGENDA

1. Financing the Future: The Role of Private Support - S. Goldstein/
B. Malkerson (p. 2)



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Agenda Item: Financing the Future: The Role of Private Support

review review/action action discussion

Presenters: Foundation President L. Steven Goldstein
Minnesota Medical Foundation President & CEO Becky Malkerson

Purpose:

policy background/context oversight strategic positioning

To inform the Board of Regents about the critical role that private giving plays in financing the future of the University of Minnesota.

Outline of Key Points/Policy Issues:

Increasing revenue from private support is a key strategy for advancing the excellence of the University of Minnesota in light of new financial realities, as identified in the report by the Future Financial Resources Task Force.

This presentation will focus on the following areas:

- the role of philanthropy and funding the margin of excellence;
- how fundraising priorities align with the strategic priorities of the University; and
- strategies to increase private giving.

Background Information:

In September 2008, the Board of Regents accepted a recommendation from the University of Minnesota Foundation and Minnesota Medical Foundation to forgo a monthly appearance to report on private gifts to the University in favor of including monthly reports as part of monthly consent agenda items, as well as conducting periodic work sessions on the role of private giving. The first joint work session took place in November 2008. A formal report of FY09 giving will be delivered to the Board of Regents on Friday, November 13, 2009.