<table>
<thead>
<tr>
<th>TIME PERIOD</th>
<th>1 YEAR ENDED 6/30/2015</th>
<th>3 YEARS ENDED 6/30/2015</th>
<th>5 YEARS ENDED 6/30/2015</th>
<th>10 YEARS ENDED 6/30/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>QUARTER ENDED 6/30/2015</td>
<td>(Annualized)</td>
<td>(Annualized)</td>
<td>(Annualized)</td>
<td>(Annualized)</td>
</tr>
<tr>
<td><strong>AVAILABLE INVESTMENT OPTIONS (Excluding Indices)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>ACTIVELY MANAGED FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fidelity Contrafund</td>
<td>1.00%</td>
<td>10.29%</td>
<td>17.42%</td>
<td>17.10%</td>
</tr>
<tr>
<td>Fidelity OTC Portfolio</td>
<td>-0.23%</td>
<td>14.13%</td>
<td>23.01%</td>
<td>20.76%</td>
</tr>
<tr>
<td>Vanguard PRIMECAP</td>
<td>-1.52%</td>
<td>8.83%</td>
<td>21.88%</td>
<td>19.01%</td>
</tr>
<tr>
<td>Vanguard Windsor II</td>
<td>1.02%</td>
<td>4.30%</td>
<td>16.21%</td>
<td>16.35%</td>
</tr>
<tr>
<td>Vanguard 500 Index (NOT AVAILABLE FOR NEW CONTRIBUTIONS)</td>
<td>0.26%</td>
<td>7.28%</td>
<td>17.13%</td>
<td>17.17%</td>
</tr>
<tr>
<td>Vanguard Extended Market Index</td>
<td>-0.45%</td>
<td>6.21%</td>
<td>19.30%</td>
<td>18.23%</td>
</tr>
<tr>
<td>Vanguard FTSE Social Index (NOT AVAILABLE FOR NEW CONTRIBUTIONS)</td>
<td>0.51%</td>
<td>10.70%</td>
<td>20.93%</td>
<td>18.10%</td>
</tr>
<tr>
<td>Vanguard Growth Index</td>
<td>-0.23%</td>
<td>9.57%</td>
<td>17.89%</td>
<td>18.61%</td>
</tr>
<tr>
<td>Vanguard Institutional Index</td>
<td>0.28%</td>
<td>7.39%</td>
<td>17.25%</td>
<td>17.29%</td>
</tr>
<tr>
<td>Vanguard Mid-Cap Index</td>
<td>-1.17%</td>
<td>8.61%</td>
<td>19.65%</td>
<td>18.21%</td>
</tr>
<tr>
<td>Vanguard Small-Cap Index</td>
<td>-0.57%</td>
<td>5.20%</td>
<td>18.69%</td>
<td>18.12%</td>
</tr>
<tr>
<td>Vanguard Total Stock Market Index</td>
<td>0.08%</td>
<td>7.16%</td>
<td>17.64%</td>
<td>17.51%</td>
</tr>
<tr>
<td>Separate Account A (NOT AVAILABLE FOR NEW CONTRIBUTIONS)</td>
<td>0.20%</td>
<td>7.09%</td>
<td>16.89%</td>
<td>16.93%</td>
</tr>
<tr>
<td><strong>INTERNATIONAL FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanguard Emerging Markets Stock Index</td>
<td>1.75%</td>
<td>-2.28%</td>
<td>4.27%</td>
<td>4.19%</td>
</tr>
<tr>
<td>Vanguard Global Equity</td>
<td>-0.12%</td>
<td>1.50%</td>
<td>15.27%</td>
<td>13.65%</td>
</tr>
<tr>
<td>Vanguard International Explorer</td>
<td>3.18%</td>
<td>0.59%</td>
<td>16.31%</td>
<td>11.80%</td>
</tr>
<tr>
<td>Vanguard International Value</td>
<td>1.23%</td>
<td>-6.21%</td>
<td>11.79%</td>
<td>9.25%</td>
</tr>
<tr>
<td>Vanguard Total International Stock Index</td>
<td>1.31%</td>
<td>-4.52%</td>
<td>9.96%</td>
<td>8.29%</td>
</tr>
<tr>
<td><strong>Stock Indices (For Comparison/Not for Investment)-incl reinvested dividends</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>0.28%</td>
<td>7.42%</td>
<td>17.31%</td>
<td>17.34%</td>
</tr>
<tr>
<td>DJ U.S. Total Stock Market Index</td>
<td>0.12%</td>
<td>7.18%</td>
<td>17.63%</td>
<td>17.51%</td>
</tr>
<tr>
<td>Russell 2000 Index</td>
<td>0.42%</td>
<td>6.49%</td>
<td>17.81%</td>
<td>17.08%</td>
</tr>
<tr>
<td>MSCI EAFE Int'l Index</td>
<td>0.62%</td>
<td>-4.22%</td>
<td>11.97%</td>
<td>9.54%</td>
</tr>
<tr>
<td><strong>BOND OPTIONS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minnesota Life General Account</td>
<td>0.74%</td>
<td>3.00%</td>
<td>3.00%</td>
<td>3.00%</td>
</tr>
<tr>
<td>Minnesota Life General Account Limited</td>
<td>0.86%</td>
<td>3.50%</td>
<td>3.50%</td>
<td>3.77%</td>
</tr>
<tr>
<td>Fidelity Strategic Income</td>
<td>-0.33%</td>
<td>-0.55%</td>
<td>3.90%</td>
<td>5.57%</td>
</tr>
<tr>
<td>Templeton Global Bond</td>
<td>-0.24%</td>
<td>-1.58%</td>
<td>4.24%</td>
<td>4.81%</td>
</tr>
<tr>
<td>Vanguard GNMA</td>
<td>-0.75%</td>
<td>2.40%</td>
<td>1.82%</td>
<td>3.23%</td>
</tr>
<tr>
<td>Vanguard Inflation-Protected Securities</td>
<td>-1.32%</td>
<td>-1.85%</td>
<td>-0.91%</td>
<td>3.14%</td>
</tr>
<tr>
<td>Vanguard Intermediate-Term Investment Grade</td>
<td>-1.56%</td>
<td>1.95%</td>
<td>3.13%</td>
<td>4.99%</td>
</tr>
<tr>
<td>Vanguard Long-Term Investment Grade</td>
<td>-7.62%</td>
<td>1.20%</td>
<td>3.78%</td>
<td>7.14%</td>
</tr>
<tr>
<td><strong>Bond Indices (For Comparison/Not for Investment)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Barclays Gov't/Cred Index</td>
<td>-2.10%</td>
<td>1.69%</td>
<td>1.76%</td>
<td>3.52%</td>
</tr>
<tr>
<td>Barclays Aggregate Index</td>
<td>-1.68%</td>
<td>1.86%</td>
<td>1.83%</td>
<td>3.35%</td>
</tr>
<tr>
<td><strong>Blended Fund Index (For Comparison/Not for Investment)</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>
### FACULTY RETIREMENT PLAN INVESTMENT PERFORMANCE
**Periods Ended June 30, 2015**

<table>
<thead>
<tr>
<th>AVAILABLE INVESTMENT OPTIONS (Excluding Indices)</th>
<th>QUARTER ENDED 6/30/2015</th>
<th>1 YEAR 6/30/2014</th>
<th>3 YEARS 6/30/2012</th>
<th>5 YEARS 6/30/2010</th>
<th>10 YEARS 6/30/2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>50% S &amp; P 500/50% Barclays Aggregate</td>
<td></td>
<td>-0.70%</td>
<td>4.73%</td>
<td>9.43%</td>
<td>10.36%</td>
</tr>
</tbody>
</table>

(Annualized)