### AVAILABLE INVESTMENT OPTIONS

**Excluding Indices**

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<tbody>
<tr>
<td><strong>QUARTER ENDED</strong></td>
<td><strong>1 YEAR</strong></td>
<td><strong>3 YEARS</strong></td>
<td><strong>5 YEARS</strong></td>
<td><strong>10 YEARS</strong></td>
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**STOCK OPTIONS**

**ACTIVELY MANAGED FUNDS**

- **Fidelity Contrafund**
  - -11.6% (Annualized)
- **Fidelity OTC Portfolio**
  - -13.9% (Annualized)
- **Vanguard PRIMECAP**
  - -15.8% (Annualized)
- **Vanguard Windsor II**
  - -14.8% (Annualized)

- **Pax World Balanced**
  - -13.7% (Annualized)
- **Vanguard 500 Index**
  - -14.8% (Annualized)
- **Vanguard Total Stock Market Index**
  - -13.9% (Annualized)

**INTERNATIONAL FUNDS**

- **Vanguard Emerging Markets Stock Index**
  - -23.9% (Annualized)
- **Vanguard Global Equity**
  - -19.7% (Annualized)
- **Vanguard International Explorer**
  - -21.6% (Annualized)
- **Vanguard International Value**
  - -20.7% (Annualized)
- **Vanguard Total International Stock Index**
  - -20.9% (Annualized)

**Stock Indices (For Comparison/Not for Investment)-incl reinvested dividends**

- **S&P 500 Index**
  - -13.9% (Annualized)
- **DJ U.S. Total Stock Market Index**
  - -15.2% (Annualized)
- **Russell 2000 Index**
  - -21.9% (Annualized)
- **MSCI EAFE Int'l Index**
  - -19.0% (Annualized)

**FIXED INCOME OPTIONS**

- **Minnesota Life General Account**
  - 0.8% (Annualized)
- **Minnesota Life General Account Limited**
  - 0.9% (Annualized)
- **Fidelity Strategic Income**
  - 2.1% (Annualized)
- **Vanguard GNMA**
  - 3.1% (Annualized)
- **Vanguard Inflation-Protected Securities**
  - 4.9% (Annualized)
- **Vanguard Intermediate-Term Investment Grade**
  - 2.2% (Annualized)
- **Vanguard Long-Term Investment Grade**
  - 11.1% (Annualized)

**Bond Indices (For Comparison/Not for Investment)**

- **Barclays Gov't/Cred Index**
  - 4.7% (Annualized)
- **Barclays Aggregate Index**
  - 3.8% (Annualized)

**BLENDED OPTIONS**

- **Vanguard Wellington**
  - -8.7% (Annualized)
- **Fidelity Asset Manager 70%**
  - -12.9% (Annualized)
- **Vanguard Target Retirement 2010**
  - -5.9% (Annualized)
- **Vanguard Target Retirement 2015**
  - -8.3% (Annualized)
- **Vanguard Target Retirement 2020**
  - -10.0% (Annualized)
- **Vanguard Target Retirement 2025**
  - -11.5% (Annualized)
- **Vanguard Target Retirement 2030**
  - -13.0% (Annualized)
- **Vanguard Target Retirement 2035**
  - -14.6% (Annualized)
- **Vanguard Target Retirement 2040**
  - -14.9% (Annualized)
- **Vanguard Target Retirement 2045**
  - -14.9% (Annualized)
- **Vanguard Target Retirement 2050**
  - -14.9% (Annualized)
- **Vanguard Target Retirement 2055**
  - -14.8% (Annualized)

**Blended Fund Index (For Comparison/Not for Investment)**

- **50% S & P 500/50% Barclays Aggregate**
  - -5.3% (Annualized)

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**FACULTY RETIREMENT PLAN INVESTMENT PERFORMANCE**

**Periods Ended September 30, 2011**